

FA NO: FSM-052-15 RI
OPENING DATE: 8/11/16
CLOSING DATE: 9/11/16

EXAMINATION ANNOUNCEMENT



Department of Finance & Administration
Division of Personnel Administration
F.S.M. National Government

It is the policy of the FSM Government that qualified FSM citizens be given first priority for employment consideration; with other Micronesian and U.S. citizens utilized in positions for which no qualified FSM citizens are available.

POSITION AND SALARY:

Senior Insurance Financial Analyst
PL-38/1
\$ 627.06 B/W + \$40.00 COLA

This is the minimum rate at step one of the grade. Higher rates may be authorized in cases of hard-to-fill positions where it is appropriate to the qualifications of the appointee.

LOCATION:

The Insurance Board
FSM National Government
Palikir, Pohnpei FM 9694I

DUTIES (ILLUSTRATIVE ONLY):

Reviews, evaluates, compiles or analyzes complex insurance financial and statistical information submitted by applicants, licensees (insurers and intermediaries), and registered off-shore insurers to ascertain financial conditions; prepares periodic financial and statistical reports capturing both specific and aggregate insurance related financial and statistical information; assists in designing, updating and validating forms capturing vital and reliable financial and statistical information on insurers, agents, brokers, captive managers, and registered insurers for purpose of ensuring a sound, viable, healthy, and safe insurance system, thereby developing a sustainable insurance industry; compiles and validates monthly, quarterly and yearly statistical and financial insurance data on an individual and consolidated basis for the management and reporting purposes; monitors submission and receipt of various reports from insurers and intermediaries; identifies problems that may need remedial actions and assist the management to resolve them; compiles and prepares statistical and narrative quarterly and annual reports to capture status and performance on each individual insurance entity and in aggregate form, highlighting safety and soundness, relevant financial trends, premiums, claims filed, claims paid, claim

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Senior Insurance Financial Analyst

outstanding, among other relevant information; supports the one-site examination team on its periodic review of each financial institution; performs other duties as assigned.

QUALIFICATION REQUIREMENTS:

Graduation from an accredited college or university with a four-year degree in Business Administration, Commerce, or Economic with emphasis in banking, finance and accounting or related field plus three (3) years of progressively work experience in banking or insurance accounting system.