

EA NO: FSM-035-17  
OPENING DATE: 5/26/17  
CLOSING DATE: 6/26/17

# EXAMINATION ANNOUNCEMENT



Department of Finance & Administration  
Division of Personnel Administration  
F.S.M. National Government

It is the policy of the FSM National Government that qualified FSM citizens are given first priority for employment consideration; with other Micronesians and U.S. citizens utilized in positions for which no qualified FSM citizens are available.

## **POSITION AND SALARY:**

Insurance Examiner  
PL-42/1  
\$ 773.46 B/W + \$ 40.00 COLA

This is the minimum rate at step one of the grade. Higher rates maybe authorized in cases of hard-to-fill positions where it is appropriate to the qualification of the appointee.

## **LOCATION:**

FSM Insurance Commission/ Board  
FSM National Government  
VB Building No. 1, Suite 2A, P.O. Box K-2980  
Kolonias, Pohnpei FM 96941

## **DUTIES (ILLUSTRATIVE ONLY):**

Acts as Examiner In-charge in carrying out the Board's responsibilities for examination of insurance entities, reviews and analyzes their liquidity, solvency and financial condition, business procedures, policies and practices, insurance management and compliance with pertinent laws, regulations, rules and policies; reviews/assess complex insurance policy packages and files during on-site exams and off-site data supplied by insurance companies; prepare necessary reports to Insurance Commissioner on the insurer's financial condition and operations and compliance with pertinent laws, regulations and policies, as well as reports to the management of the insurance companies examined on findings requiring correction and/or remedial measures; conducts special on-site examinations as required by Insurance Commissioner, investigates, complaints lodge against any insurer involving violations of insurance laws, regulations and policies and prepares appropriate reports and recommendation

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Insurance Examiner

thereof; conducts research and/or on problems(s) involving insurance operations, supervision, regulation and examination; performs other duties as assigned.

QUALIFICATION REQUIREMENTS:

Graduation from an accredited college or university with degree in Business Administration, Commerce, or Economics with emphasis in insurance, accounting, finance or related field plus five (5) years progressively work experience in insurance regulatory system. CPA other related credentials preferred.